

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Port Orford Public Library District will be held on April 19th 2022 at 3 pm at 1421 Oregon st. Port Orford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Port Orford Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1421 Oregon st. Port Orford Oregon, between the hours of 11 a.m. and 4 p.m. or online at www.polibrary.org. This budget is for an annual ..budget period. This budget was prepared on a basis of accounting that is the same as the preceding year

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	82,092.21	77,000.00	
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	13,310.64	28,042.00	
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,000.00	2,500.00	
Revenue from Bonds and Other Debt	0.00	0.00	
Interfund Transfers / Internal Service Reimbursements	0.00	0.00	
All Other Resources Except Current Year Property Taxes	5,011.94	3,500.00	
Current Year Property Taxes Estimated to be Received	146,973.00	142,405.00	
Total Resources	250,387.79	253,447.00	

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	97,143.39	107,423.00	
Materials and Services	56,485.16	88,300.00	
Capital Outlay	0.00	0.00	
Debt Service	0.00	0.00	
Interfund Transfers	0.00	0.00	
Contingencies	1,000.00	2,500.00	
Special Payments	0.00	0.00	
Unappropriated Ending Balance and Reserved for Future Expenditure	58,485.16	55,224.00	
Total Requirements	213,113.71	253,447.00	

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit .4975 per \$1,000)	.4975	.4975	.4975
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0