

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Port Orford Public Library District will be held on June 20th 2023 at 3 pm at 1421 Oregon st. Port Orford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Port Orford Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1421 Oregon st. Port Orford Oregon, between the hours of 11 a.m. and 4 p.m. or online at www.polibrary.org. This budget is for an annual ..budget period. This budget was prepared on a basis of accounting that is the same as the preceding year

Contact: Denise Willms, Director

Telephone: (541) 332-5622

Email: dwillms@polibrary.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	77,000.00	80,000.00	70,000.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	6,016.44	4,500.00	12,500.00
Federal, State and all Other Grants, Gifts, Allocations and Donations	17,102.41	13,800.00	12,000.00
Revenue from Bonds and Other Debt	0.00	0.00	0.00
Interfund Transfers / Internal Service Reimbursements	0.00	0.00	0.00
All Other Resources Except Current Year Property Taxes	3,922.37	13,056.00	4,300.00
Current Year Property Taxes Estimated to be Received	155,983.55	160,936.00	161,653.00
Total Resources	260,024.77	268,792.00	260,453.00

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	107,059.31	121,480.00	126,920.00
Materials and Services	79,468.42	89,000.00	78,400.00
Capital Outlay	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00
Contingencies	500.00	2,000.00	2,000.00
Special Payments	0.00	0.00	0.00
Unappropriated Ending Balance and Reserved for Future Expenditure	55,244.00	56,312.00	53,133.00
Total Requirements	242,271.73	268,792.00	260,453.00

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit .4975 per \$1,000)	.4975	.4975	.4975
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0